SB 5545-1 (LC 9545) 2/24/23 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO SENATE BILL 5545

In line 2 of the printed bill, after the semicolon insert "creating new provisions; amending sections 6, 7 and 23, chapter 661, Oregon Laws 2021;".

3 Delete lines 4 through 15 and insert:

"SECTION 1. Section 6, chapter 661, Oregon Laws 2021, as amended by
section 4, chapter 113, Oregon Laws 2022, is amended to read:

6 "Sec. 6. (1) The Oregon Department of Administrative Services shall es-7 tablish a process for allocating available moneys in the Administrative Ser-8 vices Economic Development Fund on a quarterly basis to fulfill the biennial 9 allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021. The 10 department shall set the quarterly allocations.

"(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021, or any other 2021 Act, prior to making any other allocations pursuant to sections 1 to 13, chapter 661, Oregon Laws 2021, the department shall satisfy lottery bond debt service obligations in the amount of [\$273,885,133] **\$271,357,713** for outstanding lottery bonds.

"(3) After the lottery bond debt service obligations described in subsection
(2) of this section are satisfied, if the remaining moneys transferred from the
State Lottery Fund to the Administrative Services Economic Development
Fund are insufficient to pay for the quarterly allocations made by sections

1 to 13, chapter 661, Oregon Laws 2021, the department shall reduce the
2 quarterly allocations not described in subsection (2) of this section propor3 tionately in amounts sufficient to accommodate the revenue shortfall.

"SECTION 2. Section 7, chapter 661, Oregon Laws 2021, as amended by
section 5, chapter 113, Oregon Laws 2022, is amended to read:

"Sec. 7. There is allocated for the biennium beginning July 1, 2021, from
the Administrative Services Economic Development Fund, to the Oregon
Department of Administrative Services, the amount of [\$273,885,133]
\$271,357,713 for the purpose of paying, when due, the principal, interest and
premium, if any, on outstanding lottery bonds, as described in section 6,
chapter 661, Oregon Laws 2021.

"SECTION 3. Section 23, chapter 661, Oregon Laws 2021, as amended by
 section 12, chapter 113, Oregon Laws 2022, is amended to read:

"Sec. 23. (1) There is allocated to the State School Fund established under ORS 327.008, for the biennium beginning July 1, 2021, from the Oregon
Marijuana Account, the amount of \$36,000,000.

"(2) There is allocated to the Oregon Health Authority, for mental health treatment or for purposes related to alcohol and drug abuse prevention, early intervention and treatment services, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$18,000,000.

"(3) There is allocated to the Oregon Health Authority, for the health
systems division, for the biennium beginning July 1, 2021, from the Oregon
Marijuana Account, the amount of \$4,500,000 for purposes related to alcohol
and drug abuse prevention, early intervention and treatment services.

"(4) There is allocated to the Oregon Health Authority, for the biennium
beginning July 1, 2021, from the Oregon Marijuana Account, the amount of
[\$250,527,400] \$209,967,400, for deposit into the Drug Treatment and Recovery
Services Fund.

"(5) There is allocated to the State Police Account established under ORS
181A.020, for the biennium beginning July 1, 2021, from the Oregon

1 Marijuana Account, the amount of \$13,500,000.

2 "SECTION 4. Notwithstanding and in lieu of the percentage-based 3 transfers of moneys described in ORS 327.001 (4)(c), for the biennium 4 ending June 30, 2023, the Department of Education shall distribute the 5 moneys in the Fund for Student Success established by ORS 327.001 6 as follows:

"(1) \$891,938,410 to the Student Investment Account established in
ORS 327.175;

9 "(2) \$382,929,904 to the Statewide Education Initiatives Account es10 tablished in ORS 327.250; and

"(3) \$397,567,727 to the Early Learning Account established in ORS
327.269.

"<u>SECTION 5.</u> This 2023 Act being necessary for the immediate
 preservation of the public peace, health and safety, an emergency is
 declared to exist, and this 2023 Act takes effect on its passage.".

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