

Senate Bill 894

Sponsored by Senator THATCHER, Representative CRAMER; Representative MANNIX

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of bonds under Article XI-Q of Oregon Constitution to support use of Oregon State Fair and Exposition Center as regional emergency and evacuee center.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the Oregon State Fair; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obli-**
5 **gation bonds under ORS 286A.035, for the biennium beginning July 1, 2023, at the request of**
6 **the State Fair Council, the State Treasurer may issue Article XI-Q bonds under ORS**
7 **286A.816 to 286A.826 in an amount that produces \$20,171,000 of net proceeds for the purpose**
8 **specified in subsection (2) of this section, plus an amount estimated by the State Treasurer**
9 **to pay bond-related costs.**

10 **(2) Net proceeds of bonds issued under this section must be transferred to the State Fair**
11 **Council for the purposes of acquiring, constructing, remodeling, repairing, equipping or fur-**
12 **nishing real or personal property to support the use of the Oregon State Fair and Exposition**
13 **Center as a regional emergency and evacuee center.**

14 **SECTION 2. This 2023 Act takes effect on the 91st day after the date on which the 2023**
15 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

16

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.