

SENATE AMENDMENTS TO SENATE BILL 861

By COMMITTEE ON HOUSING AND DEVELOPMENT

April 6

- 1 In line 2 of the printed bill, after “housing” insert “; and prescribing an effective date”.
- 2 Delete lines 4 through 8 and insert:
- 3 **“SECTION 1. (1) The Task Force on Innovative and Cost-Effective Housing is established.**
- 4 **“(2) The task force consists of seven members appointed as follows:**
- 5 **“(a) The Director of the Housing and Community Services Department shall appoint:**
- 6 **“(A) One member to represent the Housing and Community Services Department;**
- 7 **“(B) One member to represent private housing developers;**
- 8 **“(C) One member to represent private investors in affordable housing; and**
- 9 **“(D) One member to represent private sector housing lenders;**
- 10 **“(b) The State Treasurer shall appoint:**
- 11 **“(A) One member, who is the State Treasurer or the designee of the State Treasurer;**
- 12 **and**
- 13 **“(B) One member who is an attorney licensed to practice in Oregon with expertise in**
- 14 **public bonding; and**
- 15 **“(c) The Director of the Department of Land Conservation and Development shall appoint**
- 16 **one member to represent the Department of Land Conservation and Development.**
- 17 **“(3) The task force shall:**
- 18 **“(a) Evaluate, develop, structure and recommend specific housing finance programs to**
- 19 **promote and accelerate the development and construction of affordable, mixed and middle**
- 20 **income housing across this state;**
- 21 **“(b) Develop programs that maximize the benefits of existing federal funds and programs,**
- 22 **including bonds for organizations recognized as tax exempt under section 501 (c)(3) of the**
- 23 **Internal Revenue Code and other forms of tax-exempt debt financing;**
- 24 **“(c) Evaluate innovative housing finance programs in other jurisdictions and identify in-**
- 25 **dustry best practices; and**
- 26 **“(d) Consider potential constitutional and statutory amendments to streamline program**
- 27 **development and increase the efficient and cost-effective deployment of public funding**
- 28 **sources.**
- 29 **“(4) A majority of the members of the task force constitutes a quorum for the trans-**
- 30 **action of business.**
- 31 **“(5) Official action by the task force requires the approval of a majority of the members**
- 32 **of the task force.**
- 33 **“(6) The task force shall elect one of its members to serve as chairperson.**
- 34 **“(7) If there is a vacancy for any cause, the appointing authority shall make an appoint-**
- 35 **ment to become immediately effective.**

1 “(8) The task force shall meet at times and places specified by the call of the chairperson
2 or of a majority of the members of the task force.

3 “(9) The task force may adopt rules necessary for the operation of the task force.

4 “(10) The task force shall submit a report in the manner provided in ORS 192.245, and
5 may include recommendations for legislation, to an interim committee of the Legislative
6 Assembly related to housing no later than September 15, 2024.

7 “(11) The Housing and Community Services Department shall provide staff support to the
8 task force.

9 “(12) Members of the task force are not entitled to compensation or reimbursement for
10 expenses and serve as volunteers on the task force.

11 “(13) All agencies of state government, as defined in ORS 174.111, are directed to assist
12 the task force in the performance of the duties of the task force and, to the extent permitted
13 by laws relating to confidentiality, to furnish information and advice the members of the task
14 force consider necessary to perform their duties.

15 “SECTION 2. Section 1 of this 2023 Act is repealed on December 31, 2024.

16 “SECTION 3. In addition to and not in lieu of any other appropriation, there is appro-
17 priated to the Housing and Community Services Department, for the biennium beginning July
18 1, 2023, out of the General Fund, the amount of \$500,000, to administer the Task Force on
19 Innovative and Cost-Effective Housing under section 1 of this 2023 Act.

20 “SECTION 4. This 2023 Act takes effect on the 91st day after the date on which the 2023
21 regular session of the Eighty-second Legislative Assembly adjourns sine die.”
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