SENATE AMENDMENTS TO SENATE BILL 5545

By JOINT COMMITTEE ON WAYS AND MEANS

March 15

1 In line 2 of the printed bill, after the semicolon insert "creating new provisions; amending 2 sections 6, 7 and 23, chapter 661, Oregon Laws 2021;".

3 Delete lines 4 through 15 and insert:

4 "<u>SECTION 1.</u> Section 6, chapter 661, Oregon Laws 2021, as amended by section 4, chapter 113,
5 Oregon Laws 2022, is amended to read:

6 "Sec. 6. (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quarterly basis to fulfill the biennial allocations made by sections 1 to 13, chapter 661, Oregon Laws 9 2021. The department shall set the quarterly allocations.

"(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021, or any other 2021 Act, prior to making any other allocations pursuant to sections 1 to 13, chapter 661, Oregon Laws 2021, the department shall satisfy lottery bond debt service obligations in the amount of [\$273,885,133] **\$271,357,713** for outstanding lottery bonds.

"(3) After the lottery bond debt service obligations described in subsection (2) of this section are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021, the department shall reduce the quarterly allocations not described in subsection (2) of this section proportionately in amounts sufficient to accommodate the revenue shortfall.

"<u>SECTION 2.</u> Section 7, chapter 661, Oregon Laws 2021, as amended by section 5, chapter 113,
 Oregon Laws 2022, is amended to read:

"Sec. 7. There is allocated for the biennium beginning July 1, 2021, from the Administrative Services Economic Development Fund, to the Oregon Department of Administrative Services, the amount of [\$273,885,133] \$271,357,713 for the purpose of paying, when due, the principal, interest and premium, if any, on outstanding lottery bonds, as described in section 6, chapter 661, Oregon Laws 2021.

"<u>SECTION 3.</u> Section 23, chapter 661, Oregon Laws 2021, as amended by section 12, chapter
 113, Oregon Laws 2022, is amended to read:

"Sec. 23. (1) There is allocated to the State School Fund established under ORS 327.008, for the
biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$36,000,000.

33 "(2) There is allocated to the Oregon Health Authority, for mental health treatment or for pur-34 poses related to alcohol and drug abuse prevention, early intervention and treatment services, for 35 the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$18,000,000. 1 "(3) There is allocated to the Oregon Health Authority, for the health systems division, for the 2 biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$4,500,000 for 3 purposes related to alcohol and drug abuse prevention, early intervention and treatment services.

"(4) There is allocated to the Oregon Health Authority, for the biennium beginning July 1, 2021,
from the Oregon Marijuana Account, the amount of [\$250,527,400] \$209,967,400, for deposit into the
Drug Treatment and Recovery Services Fund.

"(5) There is allocated to the State Police Account established under ORS 181A.020, for the
biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$13,500,000.

9 "<u>SECTION 4.</u> Notwithstanding and in lieu of the percentage-based transfers of moneys
 10 described in ORS 327.001 (4)(c), for the biennium ending June 30, 2023, the Department of
 11 Education shall distribute the moneys in the Fund for Student Success established by ORS
 12 327.001 as follows:

13 "(1) \$891,938,410 to the Student Investment Account established in ORS 327.175;

"(2) \$382,929,904 to the Statewide Education Initiatives Account established in ORS
 327.250; and

16 "(3) \$397,567,727 to the Early Learning Account established in ORS 327.269.

"SECTION 5. This 2023 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect
on its passage.".

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