

**A-Engrossed**  
**Senate Bill 5540**

Ordered by the Senate June 12  
Including Senate Amendments dated June 12

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits expenditures of lottery funds from Watershed Conservation Grant Fund for local grant expenditures by Oregon Watershed Enhancement Board for six-year period beginning July 1, 2023. Declares emergency, effective July 1, 2023.

**A BILL FOR AN ACT**

1  
2 Relating to the financial administration of the Oregon Watershed Enhancement Board; and declaring  
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the amount of**  
6 **\$105,942,154 is established for a six-year period beginning July 1, 2023, as the maximum limit**  
7 **for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys**  
8 **deposited into the Watershed Conservation Grant Fund from the Parks and Natural Re-**  
9 **sources Fund, for local grant expenditure purposes listed in Article XV, section 4b, of the**  
10 **Oregon Constitution.**

11 **SECTION 2. This 2023 Act being necessary for the immediate preservation of the public**  
12 **peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect**  
13 **July 1, 2023.**

**Note: For budget, see 2023-2025 Biennial Budget**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.