

Senate Bill 537

Sponsored by Senator SOLLMAN (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for shared services distributions.

A BILL FOR AN ACT

1
2 Relating to strategic investment; amending section 6, chapter 905, Oregon Laws 2007.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** Section 6, chapter 905, Oregon Laws 2007, as amended by section 5, chapter 757,
5 Oregon Laws 2015, and section 11, chapter 82, Oregon Laws 2022, is amended to read:

6 **Sec. 6.** (1) ORS 285C.615 and 285C.635 apply to:

7 (a) Tax years beginning on or after January 1, 2009.

8 (b) Income taxes attributable to eligible projects that first become exempt from property taxa-
9 tion under ORS 307.123 on or after January 1, 2008.

10 (2) Distributions under ORS 285C.635 (3) may not be made after July 15, [2025] **2035**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.