

Senate Bill 26

Sponsored by Senator BOQUIST (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas.

A BILL FOR AN ACT

1
2 Relating to industrial improvements in rural areas; amending section 6, chapter 112, Oregon Laws
3 2016.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 6, chapter 112, Oregon Laws 2016, is amended to read:

6 **Sec. 6.** (1) Sections 1 to 5, [*of this 2016 Act*] **chapter 112, Oregon Laws 2016**, are repealed on
7 January 2, [2024] **2030**.

8 (2) Notwithstanding the date specified in subsection (1) of this section, newly constructed or
9 installed industrial improvements that are granted exemption or deferral under an ordinance or re-
10 solution adopted pursuant to section 1, [*of this 2016 Act*] **chapter 112, Oregon Laws 2016**, shall
11 continue to receive the exemption or deferral under the provisions of the ordinance or resolution.
12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.