

# Senate Bill 149

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for historic property special assessment program.  
Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to historic property special assessment; amending ORS 358.499; and prescribing an effective  
3 date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 358.499, as amended by section 1, chapter 50, Oregon Laws 2022, is amended  
6 to read:

7 358.499. (1) Property first classified and specially assessed as historic property for a tax year  
8 beginning on or before July 1, 1994, shall continue to be so classified, specially assessed and re-  
9 moved from special assessment as provided under ORS 358.487 to 358.543 as those sections were in  
10 existence and in effect on December 31, 1992.

11 (2) Property may be classified and specially assessed under ORS 358.487 to 358.543 pursuant to  
12 application filed under ORS 358.487 on or after September 9, 1995, and first applicable for the tax  
13 year 1996-1997 or any tax year thereafter.

14 (3) Property may not be classified and specially assessed pursuant to application filed under ORS  
15 358.487 or 358.540 if the application is filed on or after July 1, [2024] **2030**, for property tax years  
16 beginning on or after July 1, [2025] **2031**.

17 **SECTION 2.** **This 2023 Act takes effect on the 91st day after the date on which the 2023**  
18 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.