

Senate Bill 146

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of exemption for property of centrally assessed companies.

A BILL FOR AN ACT

1
2 Relating to an exemption for the property of centrally assessed companies; amending section 11,
3 chapter 23, Oregon Laws 2015.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 11, chapter 23, Oregon Laws 2015, as amended by section 4, chapter 164,
6 Oregon Laws 2019, and section 5, chapter 578, Oregon Laws 2019, is amended to read:

7 **Sec. 11.** (1) ORS 308.518 and 308.519 and the amendments to ORS 308.505 and 308.516 by
8 sections 7 and 9, chapter 23, Oregon Laws 2015, apply to property tax years beginning on or after
9 July 1, 2015.

10 (2) The amendments to ORS 308.671 by section 4, chapter 23, Oregon Laws 2015, apply to prop-
11 erty tax years beginning on or after July 1, 2016.

12 (3) ORS 308.674 applies to property tax years beginning on or after July 1, 2016, and before July
13 1, [2025] **2032**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.