

Senate Bill 140

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Legislative Revenue Officer to study corporate activity tax. Directs Legislative Revenue Officer to submit findings to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

A BILL FOR AN ACT

1
2 Relating to the corporate activity tax.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Legislative Revenue Officer shall study the corporate activity tax. The**
5 **Legislative Revenue Officer shall submit a report in the manner provided by ORS 192.245, and**
6 **may include recommendations for legislation, to the interim committees of the Legislative**
7 **Assembly related to revenue no later than September 15, 2024.**

8 **SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.**
9 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.