

Senate Bill 122

Sponsored by Senator GORSEK (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Higher Education Coordinating Commission to develop and implement grant program to distribute grants to eligible community colleges for matching amounts for Article XI-G bonds. Sets forth eligibility criteria.

A BILL FOR AN ACT

1
2 Relating to Article XI-G bonds.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Higher Education Coordinating Commission shall develop and imple-**
5 **ment a program to distribute grants to eligible community colleges. Grant moneys awarded**
6 **under this section may be used by a community college only as matching amounts for Article**
7 **XI-G bonds previously authorized by law for the benefit of the community college.**

8 (2) A community college is eligible for a grant under this section if:

9 (a) Article XI-G bonds have been authorized by law for the benefit of the community
10 college and the community college has not secured the matching amount required under
11 Article XI-G of the Oregon Constitution; and

12 (b) At least two of the following criteria are met:

13 (A) The community college has made at least one unsuccessful attempt to pass a local
14 bond measure intended to raise the matching amount for an Article XI-G bond;

15 (B) The relevant Article XI-G bond authorization was enacted into law at least two years
16 prior to the date of the community college's grant application;

17 (C) The district operating the community college would be required, if the district levied
18 an ad valorem tax to raise the required matching amount, to levy a mill rate that is at least
19 20 percent greater than the average mill rate required by all community college districts to
20 raise the same amount; and

21 (D) The district operating the community college has a poverty rate that is at least five
22 percentage points greater than the state average.

23 (3) The commission shall adopt rules necessary to carry out the provisions of this sec-
24 tion.

25 (4) As used in this section:

26 (a) "Article XI-G bond" means a bond issued under Article XI-G of the Oregon Consti-
27 tution.

28 (b) "Community college" has the meaning given that term in ORS 341.005.

29 **SECTION 2. (1) In addition to and not in lieu of any other appropriation, there is appro-**
30 **propriated to the Higher Education Coordinating Commission, for the biennium beginning July**
31 **1, 2023, out of the General Fund, the amount of \$_____ to carry out the provisions of sec-**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **tion 1 of this 2023 Act.**

2 **(2) The Legislative Assembly designates moneys appropriated under this section as**
3 **matching amounts for bonds issued under Article XI-G of the Oregon Constitution.**

4
