

# Senate Bill 1009

Sponsored by Senator SMITH DB, Representatives OSBORNE, BOICE, GOODWIN; Representatives MORGAN, WRIGHT

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of general obligation bonds under Article XI-Q of Oregon Constitution for construction of veterans' home in Roseburg, Oregon.

## A BILL FOR AN ACT

1  
2 Relating to the establishment of the Roseburg Oregon Veterans' Home.

3 **Be It Enacted by the People of the State of Oregon:**

4       **SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obli-**  
5 **gation bonds under ORS 286A.035, in the biennium beginning July 1, 2023, at the request of**  
6 **the Oregon Department of Administrative Services, the State Treasurer may issue Article**  
7 **XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$35,000,000 of net**  
8 **proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated**  
9 **by the State Treasurer to pay bond-related costs.**

10       **(2) Net proceeds of bonds issued under this section must be transferred to the Depart-**  
11 **ment of Veterans' Affairs for construction of a veterans' home in Roseburg, Oregon, pursu-**  
12 **ant to ORS 408.385.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.