

House Bill 5042

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits biennial expenditures for certain purposes from fees, moneys or other revenues, including Miscellaneous Receipts but excluding lottery funds and federal funds, collected or received by State Treasurer.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

Relating to the financial administration of the State Treasurer; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2023, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Treasurer, for the following purposes:

- (1) Administrative services \$ 38,034,041
- (2) Trust property services \$ 10,531,271
- (3) Investment services..... \$ 49,468,402
- (4) Public savings services \$ 11,735,602
- (5) State and local government
financial services \$ 20,936,736

SECTION 2. For the biennium beginning July 1, 2023, expenditures by the State Treasurer for unclaimed property finders fees are not limited.

SECTION 3. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect July 1, 2023.

Note: For budget, see 2023-2025 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.