House Bill 3622

Sponsored by Representative MCLAIN, Senators GORSEK, FREDERICK, Representatives GRAYBER, HELFRICH, HUDSON, PHAM K, REYNOLDS, Senator BONHAM; Representatives DEXTER, MANNIX, NOSSE, SMITH G, Senator FINDLEY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs state agencies to distribute moneys to local entities for specified bridge projects. Authorizes general obligation bonding for bridge projects.

Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

2 Relating to bridges; and declaring an emergency.

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- 3 Be It Enacted by the People of the State of Oregon:
- SECTION 1. (1) The Department of Transportation shall distribute moneys to the Port of Hood River for the Hood River-White Salmon Interstate Bridge replacement project in accordance with the following schedule:
 - (a) In the biennium beginning July 1, 2023: \$30,000,000.
 - (b) In the biennium beginning July 1, 2025: \$95,000,000.
 - (2) The Legislative Assembly intends to support the Hood River-White Salmon Interstate Bridge replacement project through a total investment of \$125,000,000.
 - SECTION 2. (1) In addition to and not in lieu of any authorization to issue general obligation bonds under ORS 286A.035, for the biennium beginning July 1, 2023, at the request of the Department of Transportation, the State Treasurer may issue general obligation bonds under ORS 367.555 to 367.600 in an amount that produces \$30,000,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs.
 - (2) Net proceeds of bonds issued under this section must be transferred to the department for the purposes of section 1 of this 2023 Act.
 - SECTION 3. The Oregon Department of Administrative Services shall issue a grant to the Port of Cascade Locks in the amount of \$6,000,000, which must be used for the Bridge of the Gods seismic strengthening project.
 - SECTION 4. In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Department of Administrative Services, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$6,000,000 to carry out the provisions of section 3 of this 2023 Act.
 - <u>SECTION 5.</u> (1) On or before December 31, 2023, the Oregon Department of Administrative Services shall distribute the amount of \$20,000,000 to Multnomah County for the Earthquake Ready Burnside Bridge project.
 - (2) The Legislative Assembly intends to support the Earthquake Ready Burnside Bridge project through a total investment of \$250,000,000 by the year 2030.

SECTION 6. (1) In addition to and not in lieu of any authorization to issue general obli-
gation bonds under ORS 286A.035, for the biennium beginning July 1, 2023, at the request of
the Oregon Department of Administrative Services, the State Treasurer may issue general
obligation bonds under ORS 367.555 to 367.600 in an amount that produces \$20,000,000 of new
proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated
by the State Treasurer to pay bond-related costs.

(2) Net proceeds of bonds issued under this section must be transferred to the department for the purposes of section 5 of this 2023 Act.

SECTION 7. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect July 1, 2023.