

A-Engrossed
House Bill 3196

Ordered by the House March 29
Including House Amendments dated March 29

Sponsored by Representative HOLVEY (at the request of Department of Environmental Quality)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Authorizes Environmental Quality Commission to establish by rule fee to be paid by community climate investment entities.
Establishes Community Climate Investment Oversight Account.

A BILL FOR AN ACT

1
2 Relating to fees paid by community climate investment entities.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Sections 2 and 3 of this 2023 Act are added to and made a part of ORS**
5 **chapter 468A.**

6 **SECTION 2. (1) As used in this section and section 3 of this 2023 Act:**

7 (a) "Climate protection program" means the program to reduce greenhouse gas emis-
8 sions from certain air contamination sources in Oregon, first adopted by the Environmental
9 Quality Commission by rule on December 16, 2021.

10 (b) "Community climate investment entity" means a nonprofit organization that has been
11 approved by the Department of Environmental Quality and has entered into a written
12 agreement with the department to implement projects supported by community climate in-
13 vestment funds.

14 (c) "Community climate investment funds" means moneys paid by a covered fuel supplier
15 to a community climate investment entity to support implementation of community climate
16 investment projects.

17 (d) "Covered fuel supplier" means a fuel supplier, in-state producer or local distribution
18 company subject to the requirements of the climate protection program.

19 (2) The commission may establish by rule a fee to be paid by community climate invest-
20 ment entities. The fee established under this section:

21 (a) Must be reasonably calculated to cover the costs to the department of administering
22 and overseeing those portions of the climate protection program related to community cli-
23 mate investments; and

24 (b) May not exceed five percent of the total community climate investment funds re-
25 ceived by a community climate investment entity during the period for which the fee applies.

26 (3) Fees collected under this section shall be deposited into the Community Climate In-
27 vestment Oversight Account established under section 3 of this 2023 Act.

28 **SECTION 3. The Community Climate Investment Oversight Account is established, sep-**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.

1 arate and distinct from the General Fund. The account consists of moneys deposited into the
2 account under section 2 of this 2023 Act and moneys transferred or appropriated to the ac-
3 count by the Legislative Assembly. Interest earned by the account shall be credited to the
4 account. All moneys in the account are continuously appropriated to the Department of
5 Environmental Quality and may be used only to pay the costs of administering and oversee-
6 ing those portions of the climate protection program related to community climate invest-
7 ments.

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