

HOUSE AMENDMENTS TO HOUSE BILL 2981

By COMMITTEE ON HOUSING AND HOMELESSNESS

March 23

1 On page 1 of the printed bill, delete lines 4 through 17 and insert:

2 **“SECTION 1. Moderate income housing infrastructure. (1) The Oregon Business Devel-**
3 **opment Department, in consultation with the Department of Land Conservation and Devel-**
4 **opment and the Housing and Community Services Department, shall:**

5 **“(a) Make grants to local governments for infrastructure or public improvements sup-**
6 **porting developers of moderate income housing, including transportation or utility improve-**
7 **ments or extensions, brownfield cleanup and other needed infrastructure.**

8 **“(b) Provide grants or forgivable loans to local governments to create, improve or extend**
9 **infrastructure, utilities or public services to support the development of moderate income**
10 **housing.**

11 **“(2) Forgivable loans made under this section must have a term not exceeding 40 years.**

12 **“(3) Proceeds from forgivable loans and other moneys recovered under this section shall**
13 **be paid to the Oregon Business Development Department and deposited in the State Treasury**
14 **to the credit of the General Fund and are available for general governmental expenses.**

15 **“(4) As used in this section, ‘moderate income housing’ means housing subject to an**
16 **affordability restriction as established by rule of the Oregon Business Development Depart-**
17 **ment for a household with income less than or equal to 120 percent, and greater than 60**
18 **percent, of the area median income.**

19 **“SECTION 2. Sections 3 and 4 of this 2023 Act are added to and made a part of ORS**
20 **chapter 458.”.**

21 In line 18, delete “2” and insert “3”.

22 In line 19, delete “Oregon Business Development” and insert “Housing and Community
23 Services”.

24 In line 23, after “housing” insert “, as defined in section 1 of this 2023 Act”.

25 In line 27, delete “3” and insert “4”.

26 On page 2, line 4, delete “3” and insert “4” and delete “Oregon”.

27 In line 5, delete “Business Development” and insert “Housing and Community Services”.

28 In line 8, after “housing” insert “, as defined in section 1 of this 2023 Act”.

29 Delete lines 12 through 37 and insert:

30 **“SECTION 5. Sunset. Sections 1, 3 and 4 of this 2023 Act are repealed on January 2, 2026.**

31 **“SECTION 6. Appropriations. In addition to and not in lieu of any other appropriation,**
32 **there is appropriated, for the biennium beginning July 1, 2023, out of the General Fund:**

33 **“(1) To the Oregon Business Development Department, the amount of \$20,000,000 to make**
34 **grants and forgivable loans to support moderate income housing infrastructure under sec-**
35 **tion 1 of this 2023 Act.**

1 “(2) To the Housing and Community Services Department, the amount of:
2 “(a) \$20,000,000 to provide grants to support land and predevelopment costs for moderate
3 income housing under section 3 of this 2023 Act.
4 “(b) \$20,000,000 to provide grants for moderate income housing guarantee funds under
5 section 4 of this 2023 Act.”.
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