

House Bill 2962

Sponsored by Representative RUIZ (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Legislative Revenue Officer to study possibility of reenacting homestead property tax refund program for homeowners and renters. Directs officer to submit report of findings, with recommendations for legislation, to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

A BILL FOR AN ACT

1
2 Relating to a homestead property tax refund program.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Legislative Revenue Officer shall study the possibility of reenacting the**
5 **homestead property tax refund program for homeowners and renters (repealed ORS 310.630**
6 **to 310.690) pursuant to which property tax refunds shall be made to taxpayers based on**
7 **household income level and to renters based on a percentage of rent considered to be due to**
8 **property taxes paid by the property owner. Not later than September 15, 2024, the officer**
9 **shall submit a report of the findings of the study, in the manner provided by ORS 192.245,**
10 **to the interim committees of the Legislative Assembly related to revenue, and shall include**
11 **recommendations for legislation in the report.**

12 **SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.