

House Bill 2873

Sponsored by Representative EVANS, Senator PATTERSON, Representative NATHANSON; Representative LEWIS
(Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of general obligation bonds under Article XI-Q of Oregon Constitution for emergency preparedness equipment grant program.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to emergency preparedness; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obli-**
5 **gation bonds under ORS 286A.035, in the biennium beginning July 1, 2023, at the request of**
6 **the Oregon Department of Emergency Management, the State Treasurer may issue Article**
7 **XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$5,000,000 of net**
8 **proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated**
9 **by the State Treasurer to pay bond-related costs.**

10 **(2) Net proceeds of bonds issued under this section must be transferred to the Oregon**
11 **Department of Emergency Management for deposit in the Resiliency Grant Fund established**
12 **under ORS 401.552.**

13 **SECTION 2. This 2023 Act takes effect on the 91st day after the date on which the 2023**
14 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.