

# House Bill 2822

Sponsored by Representative EVANS (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Public Employees Retirement Board to study cost-of-living adjustments to reflect inflation. Directs board to submit findings to interim committees of Legislative Assembly related to general government not later than September 15, 2024.

## A BILL FOR AN ACT

1  
2 Relating to cost-of-living adjustments in the Public Employees Retirement System.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Public Employees Retirement Board shall study cost-of-living adjust-**  
5 **ments to retirement benefits to reflect inflation. The board shall submit a report in the**  
6 **manner provided by ORS 192.245, and may include recommendations for legislation, to the**  
7 **interim committees of the Legislative Assembly related to general government no later than**  
8 **September 15, 2024.**

9 **SECTION 2. Section 1 of this 2024 Act is repealed on January 2, 2025.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.