

HOUSE AMENDMENTS TO HOUSE BILL 2465

By COMMITTEE ON HOUSING AND HOMELESSNESS

February 23

1 On page 1 of the printed bill, delete line 29.

2 On page 2, delete lines 1 through 4 and insert:

3 “(iv) A return on the amounts described in sub-subparagraphs (i) to (iii) of this subparagraph,
4 computed from the year in which the respective amount was paid, that equals the greater of the
5 result of adjusting each amount by the percentage increase, if any, in the Consumer Price Index for
6 All Urban Consumers, West Region (All Items), as published by the Bureau of Labor Statistics of the
7 United States Department of Labor, or of increasing each amount by three percent compounded
8 annually.”.

9 On page 3, delete lines 19 and 20 and insert:

10 “(ii) Full amount of savings from the reduced interest rate provided by the lending institution
11 is or will be passed on, in the form of reduced housing payments, to the tenants or to the holders
12 of proprietary leases in a limited equity cooperative;”.

13
