

**Enrolled
House Bill 2218**

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of State Treasurer Tobias Read)

CHAPTER

AN ACT

Relating to deductions for expenses of investment officer; amending ORS 293.718.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 293.718 is amended to read:

293.718. As payment for expenses of the investment officer, the State Treasurer may deduct monthly a maximum of [0.25] **0.35** basis points of the most recent market value of assets under management for each of the investment funds. However, for the funds described in ORS 293.701 (2)(n), a maximum of [0.435] **0.5** basis points may be deducted monthly. Amounts so deducted shall be deposited into the Miscellaneous Receipts Account established in the General Fund for the State Treasurer, and are continuously appropriated for payment of the expenses of the State Treasurer as investment officer.

Passed by House March 7, 2023

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Timothy G. Sekerak, Chief Clerk of House

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Dan Rayfield, Speaker of House

Passed by Senate April 24, 2023

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Rob Wagner, President of Senate

Received by Governor:

.....M,....., 2023

Approved:

.....M,....., 2023

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M,....., 2023

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Shemia Fagan, Secretary of State