

A-Engrossed
House Bill 2083

Ordered by the House June 21
Including House Amendments dated June 21

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Requires Legislative Revenue Officer to study Oregon's tax system. Directs officer to submit report of findings, with recommendations for legislation, to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.]

Extends sunsets for pass-through business alternative income tax and related personal income tax credit.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to revenue; amending sections 10 and 12, chapter 589, Oregon Laws 2021; and prescribing
3 an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 10, chapter 589, Oregon Laws 2021, is amended to read:

6 **Sec. 10.** Sections 3 and 8, **chapter 589, Oregon Laws 2021**, *[of this 2021 Act]* apply to tax years
7 beginning on or after January 1, 2022, and before January 1, *[2024]* **2026**.

8 **SECTION 2.** Section 12, chapter 589, Oregon Laws 2021, is amended to read:

9 **Sec. 12.** The repeal of sections 3 and 8, **chapter 589, Oregon Laws 2021**, *[of this 2021 Act]* by
10 section 11, **chapter 589, Oregon Laws 2021**, *[of this 2021 Act]* applies to any tax year that begins
11 on or after January 1, 2022, and before January 1, *[2024]* **2026**, and to which section 164(b)(6) of the
12 Internal Revenue Code is not applicable.

13 **SECTION 3.** **This 2023 Act takes effect on the 91st day after the date on which the 2023**
14 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

15

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.