REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: SB 5506 - A
Revenue Area: State Finance
Economist: Chris Allanach
Date: 06.20.23

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Implements the remaining adjustments to state agencies' legislatively adopted budgets for the 2023-25 biennium.

Revenue Impact:

The measure has no revenue impact. It adjusts the composition of the State School Fund (SSF) for the 2023-25 school years but leaves unchanged the total SSF funding level at \$10.2 billion. The measure increases the General Fund appropriation to the SSF by \$42.4 million and reduces the Lottery revenue expenditure limitation by the same amount. The net impact of these changes is to maintain the 2023-25 SSF funding level at \$10.2 billion.

Creates, Extends, or Expands Tax Expenditure: Yes No