

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number: HB 5030 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 06-20-2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies amount of lottery bonds authorized to be issued for specified state agencies.

Revenue Impact (in \$Millions):

		Project Amount	Cost of Issuance	Debit Srvs Reserves	Bond Par Value	2023-25 Debt Service	Net Revenue 2023-25	2025-27 Debt Service	2027-29 Debt Service
Administrative Services	DAS	\$63.95	(\$0.83)	(\$5.74)	\$70.53	(\$1.39)	\$62.56	(\$11)	(\$12)
Business Development	OBDD	\$136.33	\$1.63	\$13.22	\$151.18	\$4.01	\$170.04	\$263	\$44
Education	ODE	\$15.00	(\$0.20)	(\$1.52)	\$16.72	\$0.00	\$15.00	(\$3)	(\$3)
Fish and Wildlife	ODFW	\$13.75	(\$0.18)	(\$1.22)	\$15.16	\$0.00	\$13.75	(\$2)	(\$3)
Transportation	ODOT	\$45.00	(\$0.51)	(\$3.98)	\$49.50	\$0.00	\$45.00	(\$8)	(\$9)
Health Authority	OHA	\$50.00	(\$0.53)	(\$5.04)	\$55.57	(\$2.51)	\$47.49	(\$10)	(\$10)
Housing and Community	OHCS	\$50.00	(\$0.53)	(\$5.04)	\$55.57	(\$2.51)	\$47.49	(\$10)	(\$10)
Parks & Recreation	OPRD	\$10.00	(\$0.16)	(\$0.89)	\$11.05	\$0.00	\$10.00	(\$2)	(\$2)
Watershed Enhancement	OWEB	\$4.00	(\$0.05)	(\$0.36)	\$4.41	\$0.00	\$4.00	(\$1)	(\$1)
Water Resources	WRD	\$65.00	(\$0.70)	(\$5.73)	\$71.43	(\$2.63)	\$62.37	(\$11)	(\$12)
Total		\$453.03	(\$2.05)	(\$16.32)	\$501.10	(\$5.03)	\$477.70	\$204.48	(\$15.91)

Impact Explanation:

The table above table reflects the authorization of \$501 million in Lottery Bonds for the 2023-25 biennium. Except for \$27.4 million, this authorization consumes most of the capacity recommended by the SDPAC. Bond proceeds are counted as positive revenue as they come into the state revenue stream. Reserves are amounts held back till the end of the of the payment schedule, and debt service payments are considered a reduction to state revenue. The total debt service on these bonds will be approximately \$811 million by the time they are paid off. For more information on the projects financed by these bonds refer to the budget report of HB 5030 on OLIS: [HB5030 \(oregonlegislature.gov\)](https://www.oregonlegislature.gov/olis/olismain.aspx?bill=5030), and the capital construction bill [HB5006 \(oregonlegislature.gov\)](https://www.oregonlegislature.gov/olis/olismain.aspx?bill=5006) HB 5006 as amended by the Committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes **No**

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