REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: SB 1034 - A
Revenue Area: School Finance
Economist: Dae Baek

Date: 05/26/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs the Oregon Department of Education to transfer funds to the Oregon Military Department from the State School Fund (SSF) for the purpose of paying costs of educational services provided through programs operated by the military department for at-risk youth. First applies to the 2023-24 SSF distributions.

Revenue Impact: No change in the formula revenue available for distribution to school districts and education service districts

Impact Explanation:

The measure directs that each biennium the Oregon Department of Education transfer from the State School Fund (SSF) to the Oregon Military Department, the amount necessary to pay for educational services provided through programs operated by the military department for at-risk youth that are outstanding after any General Fund appropriations and the calculation of available federal funds for the programs.

The new carve-out will ensure a matching federal grant. The transfer amount from the SSF is not set in the measure and is expected to vary across biennia. However, this carve-out does not add to or subtract from the formula revenue available for distribution to school districts and education service districts.

Creates, Extends, or Expands Tax Expenditure: Yes
No