



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: HB 2870 - B

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 5/16/2023

SUMMARY

Requires contracting agency to accept from contractors bonds in lieu of retainage for construction projects and public improvement contracts. Specifies requirements for submitting bonds. Specifies relations between contractor and subcontractor when contractor submits bond on behalf of subcontractor.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT