



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: HB 2982 - B

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 5/1/2023

SUMMARY

Requires insurer to offer 70 percent of coverage insured previously purchased for contents of residence to insured who holds policy of personal insurance without requiring inventory of loss if total loss of contents occurs as result of major disaster. Requires insurer to notify insured that additional benefits may be available if insured submits inventory. Requires insurer to disclose information about how insurer determines depreciated value of contents of insured property, if insurer provides depreciated value, and to make certain payments within specified time limits.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT