

**SB 376 A STAFF MEASURE SUMMARY**

**Carrier:** Sen. Linthicum

**Senate Committee On Judiciary**

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**Action Date:** 04/03/23

**Action:** Do pass with amendments. (Printed A-Eng.)

**Vote:** 5-0-0-0

**Yeas:** 5 - Gelser Blouin, Linthicum, Manning Jr, Prozanski, Thatcher

**Fiscal:** No fiscal impact

**Revenue:** Has minimal revenue impact

**Prepared By:** Lucy Ohlsen, LPRO Analyst

**Meeting Dates:** 3/22, 4/3

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**WHAT THE MEASURE DOES:**

Adds accreditation standards for individual insurance companies that write more than \$500 million in annual premiums and insurance company holding groups that collectively write more than \$1 billion in annual premiums to provisions applicable to health care service contractors in ORS 750.055.

**ISSUES DISCUSSED:**

- Oregon's adoption of National Association of Insurance Commissioners model laws
- Health Care Service Contractors
- Gap in current law regarding reports

**EFFECT OF AMENDMENT:**

Replaces the measure.

**BACKGROUND:**

The Oregon Department of Consumer and Business Services is required to maintain accreditation by the National Association of Insurance Commissioners (NAIC). Oregon has adopted the NAIC model laws related to reporting requirements for health insurance carriers. However, under current law, certain entities including health care service contractors are not subject to the reporting requirements.

Senate Bill 376 A adds the accreditation standards and reporting requirements for individual insurance companies that write more than \$500 million in annual premiums and insurance company holding groups that collectively write more than \$1 billion in annual premiums to statutes that apply to health care service contractors.