

HB 3416 A STAFF MEASURE SUMMARY

House Committee On Economic Development and Small Business

Action Date: 04/04/23

Action: Do pass with amendments and be referred to Ways and Means by prior reference.
(Printed A-Eng.)

Vote: 11-0-0-0

Yeas: 11 - Bynum, Diehl, Elmer, Javadi, Lively, Morgan, Nguyen D, Osborne, Pham H, Ruiz, Walters

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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Meeting Dates: 3/30, 4/4

WHAT THE MEASURE DOES:

Directs \$29 million from General Fund to industrial lands projects throughout rural Oregon. Directs \$4.5 million to City of Phoenix for transportation and utility improvements of industrial sites. Declares an emergency, effective on passage.

ISSUES DISCUSSED:

- Identification of projects that advance economic development throughout all regions of Oregon
- Creating opportunities in rural Oregon for industrial development
- Bipartisan rural economic development package
- Identification of underutilized industrial land
- Benefits for local economy
- Ability of identified projects to leverage different funding streams
- Process for determining which projects, in which communities, were included

EFFECT OF AMENDMENT:

Distributes \$4.5 million to City of Phoenix for transportation and utility improvements of industrial sites.

BACKGROUND:

House Bill 3416 A directs \$29 million from General Fund to economic development projects throughout rural Oregon. Projects scheduled to receive funds include: docks and pilings improvements in City of Depoe Bay; business Incubator development in the City of La Pine; water infrastructure improvements in the City of Monroe; Harney County Infrastructure improvements on industrial land within the City of Burns; infrastructure improvements on industrial land within Baker County; and agricultural industrial infrastructure improvements in the North Unit Irrigation District.