

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2238 - A</b>
<b>Revenue Area:</b>	<b>School Finance</b>
<b>Economist:</b>	<b>Dae Baek</b>
<b>Date:</b>	<b>04/04/2023</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Establishes a holding period, notification process, and opportunity to claim, for specified personal properties found and collected on lands managed by the Department of State Lands (DSL).

**Revenue Impact:** Indeterminate

**Impact Explanation:**

The measure exempts DSL from the unclaimed property statutes which require the holding of personal property for up to two years. By shortening the holding period, the change is expected to save DSL expenditures on maintenance and cleanup of state-owned lands, drawing less from the Common School Fund (CSF) corpus.

With the change, the measure is likely to reduce expenditures from CSF, thus increasing the CSF corpus. However, with a lack of data going forward, it is not possible to directly quantify the impact on the CSF. Currently, 3.5% of three-year moving averages of CSF year end balances are distributed to school districts each fiscal year. These distributions become part of formula revenues available for distribution to school districts and education service districts.