

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3005 A

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Directs the Oregon Business Development Department to provide financial assistance to eligible applicants to cover the costs of childcare infrastructure expansion activities.

Government Unit(s) Affected:

Housing and Community Services Department, Department of Education, Oregon Business Development Department, Department of Early Learning and Care

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Early Childhood and Human Services to the House Committee on Rules.

The measure establishes the Child Care Infrastructure Fund in the State Treasury and directs the Oregon Business Development Department to provide financial assistance to eligible applicants to cover the costs of childcare infrastructure expansion activities. The measure also establishes the Early Childhood Infrastructure Fund; the measure does not identify funding for the grants or loans that are authorized by the measure for the purpose of providing financial assistance to eligible applicants but does not provide a funding source

A more complete fiscal analysis of the measure will be prepared as the measure is considered in the House Committee on Rules.

Further Analysis Required