

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3254

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Requires Higher Education Coordinating Commission to establish statewide semiconductor industry consortium for purpose of building robust, strategic partnerships between semiconductor industry, institutions of education, workforce organizations and community-based organizations.

Government Unit(s) Affected:

Higher Education Coordinating Commission, Public Universities, Community Colleges

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development and Small Business to the House Committee on Rules.

House Bill 3254 requires the Higher Education Coordinating Commission (HECC) to establish a statewide semiconductor industry consortium for purposes of building strategic partnerships between the semiconductor industry, institutions of higher education, workforce organizations, and community-based organizations. The consortium must develop a comprehensive educational curriculum to provide the skills needed for employment in the semiconductor industry. HECC must appoint a panel, led by representatives from the semiconductor industry, to inform HECC on what programs have been established at institutions of education in this state to implement the curriculum framework developed under the measure. HECC must develop a method for providing financial rewards to institutions of education that produce graduates with academic degrees that lead to employment in the semiconductor industry. The measure includes two blank General Fund appropriations to HECC to establish the consortium and distribute to public institutions of higher education for the purpose of establishing new academic programs under the comprehensive educational program. The measure takes effect on July 1, 2023.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Rules.

Further Analysis Required