



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: SB 502 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 4/3/2023

SUMMARY

Increases amount of estimate of revenues that will be received from General Fund revenue sources other than corporate tax revenues for biennium beginning July 1, 2021. Requires distribution of difference between amount actually collected and amount estimated after close of 2023 regular session, first as equal per capita payments to personal income taxpayers in lieu of kicker payments, then as transfer of remainder to Oregon Wildfire Mitigation and Adaptation Fund. Establishes Oregon Wildfire Mitigation and Adaptation Fund, with interest earned by fund to be used for wildfire mitigation and community adaptation to wildfire risk. Provides for pro rata return to taxpayers of surplus revenue over adjusted estimate amount if constitutional threshold is exceeded.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT