Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: HB 3235 - A

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 4/3/2023

SUMMARY

Creates refundable child tax credit, calculated based on number of dependents of taxpayer that are qualifying children with respect to taxpayer and are under six years of age at close of tax year. Limits credit to five dependents per tax return. Phases out amount of available credit based on adjusted gross income of taxpayer. Adjusts credit amount and phaseout threshold for inflation. Provides that credit is not subject to garnishment.

Applies to tax years beginning on or after January 1, 2024, and before January 1, 2030.

Takes effect on 91st day following adjournment sine die.

NOTICE OF <u>NO OPEN GOVERNMENT IMPACT</u>

HB 3235 - A