

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

Bill Number:	HB 2685 - A
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	3/31/2023

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Reinstates income or corporate excise tax credit for processing or collection of woody biomass and expands definition of woody biomass to include biochar. Applies to tax years beginning on or after January 1, 2024 and before January 1, 2030.

**Revenue Impact:**

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

**Impact Explanation:**

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required