

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

Bill Number:	HB 3235 - A
Revenue Area:	Personal Income Tax
Economist:	Kyle Easton
Date:	3/30/2023

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates refundable personal income tax credit equal to \$1,200 per dependent, limited to no more than five per taxpayer, who is under the age of 6 at the close of the tax year. Phases out tax credit for single filing taxpayers with Oregon modified adjusted gross income between 20,000 to 30,000 or between 40,000 to 50,000 for joint filers. Indexes to inflation credit amount and phase out thresholds. Applies to tax years beginning on or after January 1, 2024, and before January 1, 2030.

**Revenue Impact:**

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

**Impact Explanation:**

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required