

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 3235 - A**

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

*Only Impacts on Original or Engrossed Versions are Considered Official*

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Prepared by: MaryMichelle Sosne

Reviewed by: Doug Wilson

Date: 3/30/2023

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**Measure Description:**

Creates refundable child tax credit.

**Government Unit(s) Affected:**

Department of Revenue

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Early Childhood and Human Services to the Joint Committee on Tax Expenditures.

The measure creates a refundable child tax credit and applies to a taxpayer with five or fewer dependents under the age of six. The measure prescribes income limits and tax credit amounts. This measure may have a fiscal impact on the Department of Revenue. LFO requested, but has not received, fiscal impact information from the Department of Revenue specific to this amendment. In absence of this information, the fiscal impact to the Department of Revenue is indeterminate. If fiscal impact information is provided by the Department of Revenue, LFO will issue a revised fiscal impact statement.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required