

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3581

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Authorizes State Treasurer to issue Article XI-Q general obligation bonds to finance expansion of courthouses.

Government Unit(s) Affected:

Department of Administrative Services, Capital Construction, Cities, Counties, Judicial Department, State Treasurer

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Judiciary to the Joint Committee on Ways and Means.

The measure expands the use of XI-Q bonds to include expansion of courthouses and remediation of structural defeats. The measure authorizes the State Treasurer to issue Article XI-Q general obligation bonds to finance the expansion if, the Chief Justice of the Supreme Court determines that expanding the courthouse is the most cost-effective alternative.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required