

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by: Michael Graham
Reviewed by: Amanda Beitel, John Borden, Doug Wilson
Date: March 29, 2023

Measure Description:

Allows the governing body of a county to grant a specially assessed value equal to a destroyed homestead's assessed value for the 2020-2021 property tax year if the homestead was rebuilt by the same owner on the same lot to replace a homestead that was destroyed by September 2020 wildfires. Specifies eligibility for the specially assessed value and the process by which an owner must file a claim.

Government Unit(s) Affected:

Counties, Department of Revenue, Judicial Department

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.