

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2008

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office
Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Specifies property and funds of judgment debtor that are exempt from execution or garnishment.

Government Unit(s) Affected:

Judicial Department, Counties

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the House Committee on Rules.

The measure exempts from execution and garnishment specific property and funds of judgement debtor. Requires the State Court Administrator to determine the median housing price and replaces the value of \$40,000 to the median price determined. The measure increases the minimum wage exemption, expands items from debt collection seizures, and requires a minimum of \$12,000 in the debtor’s account. In addition, the measure expands the time a plaintiff can bring action, including class action, for unlawful debt collection practice from within one year to within six years. The measure takes effect on the 91st day after sine die.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Rules.

Further Analysis Required