

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 678

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by: Haylee Morse-Miller
Reviewed by: Ben Ruef, Kim To, April McDonald, Amanda Beitel, Paul Siebert
Date: March 24, 2023

Measure Description:

Establishes state policy that benefits from offshore wind energy development go to local and regional communities, ecosystems and environments and economies and that interconnection of offshore energy projects be carried out in manner that promotes electric grid reliability and resilience.

Government Unit(s) Affected:

Public Utility Commission, Department of Energy, Higher Education Coordinating Commission, Office of the Governor, Special Districts Association of Oregon, Counties, Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians, Coquille Indian Tribe, Department of Land Conservation and Development

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Energy and Environment to the Senate Committee on Rules.

The measure establishes the state policy on offshore wind energy; and directs the Office of the Governor, through the Regional Solutions Program, to draft a report for consideration by the federal Bureau of Ocean Energy Management to identify state priorities that could be incorporated into the bureau’s multiple-factor auction format to award offshore wind leases. The report is to be delivered no later than September 15, 2023.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Senate Committee on Rules.

Further Analysis Required