

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 2653 - A
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	3/21/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates credit against income taxes for selling publicly supported housing to retain as affordable housing. Applies to sales of housing completed in tax years beginning on or after January 1, 2024, and before January 1, 2030.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required