

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 2981 - A
Revenue Area:	General Fund
Economist:	Chris Allanach
Date:	3.17.23

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Requires the Oregon Business Development Department to provide grants and loans for moderate income housing. Requires the proceeds received by the state for the repayment of loans to be deposited into the General Fund.

Revenue Impact:

The required deposits would result in a revenue gain to the General Fund. However, the amount and timing of such payments will depend on the structure and repayment schedule of loans yet to be made. Consequently, the revenue impact is indeterminate.

Creates, Extends, or Expands Tax Expenditure: Yes No