REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 3331

Revenue Area: Unemployment Insurance

Economist: Dae Baek
Date: 03/10/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Amends eligibility requirements to receive benefits for an employee under the Work Share program. Takes effect on the 91st day following the adjournment sine die.

Revenue Impact (in \$Millions):

| | Fiscal Year | | | Biennium | | |
|--|-------------|----------|--|----------|----------|----------|
| | 2023-24 | 2024-5 | | 2023-25 | 2025-27 | 2027-29 |
| Unemployment Insurance Trust Fund | - \$0.06 | - \$0.08 | | - \$0.14 | - \$0.17 | - \$0.20 |

Data source: Oregon Employment Department

Impact Explanation:

The measure changes the requirements for certain employees under the Work Share program to be eligible for unemployment insurance benefits. First, the measure removes specified continuous employment requirement. Second, it also changes weekly hour reduction requirement. As a result of these changes, more unemployment benefits claims and payments are expected. Benefits claims and payments are expected to start in the 2023-25 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes
No