

FISCAL IMPACT OF PROPOSED LEGISLATION**Measure: SB 958**

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by: Michael Graham

Reviewed by: Kim To

Date: March 2, 2023

Measure Description:

Requires State of Oregon to contribute 50 percent match for every private donation of \$10,000 or more made to Oregon State University Foundation for express purpose of supporting agricultural research with emphasis on cereal grains, to extent moneys are available.

Government Unit(s) Affected:

Higher Education Coordinating Commission, Oregon State University Foundation

Summary of Fiscal Impact:

Costs related to the measure may require budgetary action - See analysis.

Summary of Expenditure Impact:

	2023-25 Biennium	2025-27 Biennium
Higher Education Coordinating Commission		
General Fund		
Special Payments	\$3,000,000	\$0
Total General Fund	\$3,000,000	\$0
Total Fiscal Impact	\$3,000,000	\$0

Analysis:

Senate Bill 958 appropriates \$3,000,000 General Fund to the Higher Education Coordinating Commission (HECC) in the 2023-25 biennium for allocation to the Oregon State University Foundation (OSU Foundation) to support essential agricultural research. The measure requires HECC, to the extent that moneys are available, though not to exceed \$3,000,000, to contribute a 50% match for every private donation of \$10,000 or more that is made to the OSU Foundation for the express purpose of supporting agricultural research with an emphasis on cereal grains. The measure requires the OSU Foundation to submit a report to the State Treasurer and the Oregon Wheat Commission by October 1st of each year that details and reviews how the moneys received by the OSU Foundation from donations and state matching funds during the previous fiscal year were used. The measure takes effect on January 1, 2024.

HECC will distribute up to \$3,000,000 in matching General Fund dollars per biennium to the OSU Foundation as qualifying, private donations are received by the OSU Foundation. Prior to distributing the funds, HECC must enter into an agreement with the OSU Foundation to establish the method and timing by which the OSU Foundation will report the total number and amount of donations that qualify for the 50% state match and the methods by which HECC will verify the total number and amount of these donations. Entering this agreement and verifying the total number and amount of donations is anticipated to increase the workload of HECC staff; however, this increase in workload is anticipated to be minimal, though the extent of the increase will depend on how many qualifying, private donations are received by the OSU Foundation.

The measure warrants a subsequent referral to the Joint Committee on Ways and Means for consideration of its impact to the State's General Fund and HECC's biennial budget.