



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: SB 991

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/25/2023

SUMMARY

Allows personal income and corporate excise taxpayers to subtract from taxable income amounts paid as principal and interest on qualified education loans, if borrower is taxpayer or spouse, dependent or employee of taxpayer. Reduces amount of allowed subtraction by amounts of interest deducted on federal return.

Applies to loan payments made in tax years beginning on or after January 1, 2023, and before January 1, 2029.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT