

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	SB 148
Revenue Area:	Property Tax
Economist:	Beau Olen
Date:	2/24/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends the tax exemption for property of surviving spouses of certain public safety officers killed in the line of duty by six years, from July 1, 2025 to July 1, 2031. Takes effect on January 1, 2024.

Revenue Impact: The revenue loss is expected to be less than \$100,000 per biennium.

Impact Explanation:

According to the 2023-25 Tax Expenditure Report, approximately 10 people have benefitted from this exemption to date at a cost to local governments of less than \$100,000 per biennium. The future cost of this program depends on the assessed value of each homestead, the location and number of homeowners whose spouse is killed in the line of duty while working as a fire services professional, police officer, or reserve officer. "Homestead" means the owner-occupied principal dwelling, either real or personal property, owned by a surviving spouse and the tax lot upon which the dwelling is located. Floating homes and some manufactured structures are considered taxable personal property.