

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

Bill Number:	SB 147
Revenue Area:	Property Tax
Economist:	Chris Allanach
Date:	2.11.23

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

---

**Measure Description:**

Extends sunset for exemption of single-unit housing.

**Revenue Impact (in \$Millions):**

According to the 2023-25 Tax Expenditure Report, this exemption is projected to reduce property taxes to local governments by \$4.5 million in the 23-25 biennium as well as shift \$1.6 million of local property taxes to owners of taxable property. Extending this policy would continue the revenue loss and shifts in subsequent biennia. The magnitude of the estimated revenue impact depends on program participation rates and the future tax rates of applicable local governments. Further analysis will be conducted when the bill is in the Joint Committee on Tax Expenditures.

**Impact Explanation:**

Creates, Extends, or Expands Tax Expenditure: Yes  No

The policy purpose of this measure is

Further Analysis Required