

FISCAL IMPACT OF PROPOSED LEGISLATION
82nd Oregon Legislative Assembly – 2023 Regular Session

Measure: HB 2812

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by: Michael Graham
Reviewed by: Doug Wilson, John Borden
Date: February 7, 2023

Measure Description:

Creates Oregon tax subtraction for amounts of personal casualty loss that are barred from deduction on federal tax return because loss is not attributable to federally declared disaster.

Government Unit(s) Affected:

Department of Revenue, Judicial Department

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.