



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: SB 825

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 2/1/2023

SUMMARY

Modifies provisions governing first-time home buyer savings accounts. Eliminates requirement that financial institution provide annual certificate with account details to account holders. Specifies information that must be provided by taxpayer claiming subtraction or exemption for accounts. Limits Department of Revenue rulemaking.

Applies to all first-time home buyer savings accounts whenever created.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT